

IIAC MODEL CLAUSE

ARBITRATION

Any dispute arising out of or in connection with this contract, including any question regarding its existence, validity or termination, shall be referred to and finally resolved by arbitration administered by the India International Arbitration Centre (“**IIAC**”) in accordance with the India International Arbitration Centre (Conduct of Arbitration) Regulations (“**IIAC Regulations**”) for the time being in force, which regulations are deemed to be incorporated by reference in this clause.

The place/seat of the arbitration shall be [New Delhi, India].*

* If a place/seat other than New Delhi is chosen, please replace [New Delhi, India] with the city and country of choice (e.g., [City, Country]).

The Tribunal shall consist of _____ ** arbitrator(s).

**State an odd number. Either state one, or state three.

The law governing the arbitration agreement shall be [Indian Law].

The language of the arbitration shall be [English].

APPLICABLE LAW

The governing law of the Contract shall be [Indian Law].
